

ALVORD AND ALVORD

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OF COUNSEL
URBAN A. LESTER

September 23, 1999

RECORDATION NO.

FILED

SEP 23 '99

11-35 AM

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a), are four (4) copies of a Summary of Locomotive Head Lease, dated as of September 8, 1999, a primary document, as defined in the Board's Rules for the Recordation of Documents, and four (4) copies of each of the following secondary documents related thereto: Summary of Locomotive Sublease, Summary of Mortgage and Security Agreement and Summary of Locomotive Sale Agreement, all dated September 8, 1999.

The names and addresses of the parties to the enclosed documents are:

Locomotive Head Lease

Lessor: Edmun Inc.
1900 33-7th Avenue S.W.
Calgary, Alberta T2P 2Z1
CANADA

Lessee: General Motors de Mexico, S. de R.L. de C.V.
Oficinas Generales
Lago Victoria 74-80, Piso
11520 Mexico D.F.

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Locomotive Sublease

Lessor: General Motors de Mexico, S. de R.L. de C.V.
Oficinas Generales
Lago Victoria 74-80, Piso
11520 Mexico D.F.

Lessee: TFM, S.A. de C.V.
Periferico Sur No. 4829
Colonia Parques del Pedregal
D.F. C.P. 14010 Mexico

Mortgage and Security Agreement

Debtor: Edmun Inc.
1900 33-7th Avenue S.W.
Calgary, Alberta T2P 2Z1
CANADA

Secured Parties: Export Development Corporation
151 O'Connor Street
Ottawa, Ontario K1A 1K3
CANADA

Kreditanstalt fur Wiederaufbau
Palmengartenstrasse 5-9
60325 Frankfurt am Main
Germany

Locomotive Sale Agreement

Seller: General Motors Corporation (Electro-Motive Division)
9301 West 55th Street
LaGrange, Illinois 60525

Buyer: Edmun Inc.
1900 33-7th Avenue S.W.
Calgary, Alberta T2P 2Z1
CANADA

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A description of the railroad equipment covered by the enclosed documents is:

seventy-five (75) locomotives bearing reporting marks
and road numbers TFM 1600 through TFM 1674

Also enclosed is a check in the amount of \$104.00 payable to the order of the
Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed documents to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Robert W. Alvord', with a stylized flourish at the end.

Robert W. Alvord

RWA/bg
Enclosures

SEP 23 '99

11-35 AM

SUMMARY OF MORTGAGE AND SECURITY AGREEMENT

This summary is for recordation with the Surface Transportation Board pursuant to 49 U.S.C. 11301(a) evidencing the following Mortgage and Security Agreement dated as of September 8, 1999 granted by **EDMUN INC. (the "Debtor")**, a corporation incorporated under the laws of Alberta, and **EXPORT DEVELOPMENT CORPORATION and KREDITANSTALT FUR WIEDERAUFBAU (the "Secured Parties")** (the "Mortgage and Security Agreement").

WHEREAS the Debtor has executed and delivered the Mortgage and Security Agreement to and in favour of the Secured Parties, pursuant to which the Debtor has granted to the Secured Parties, specific and fixed security interest in, and an assignment of, all of the Debtor's rights, title and interest in the collateral as listed in Schedule "A" and all proceeds thereof as collateral security for the performance of its obligations to the Secured Parties under a guarantee given by the Debtor in respect of the Debtor to pay amounts owing to the Secured Parties.

This agreement may be executed in any number of counterparts and by the different parties hereto on separate counterparts, all of which together shall constitute a single agreement.

IN WITNESS WHEREOF, the parties wish to show for the public record the Mortgage and Security Agreement and the security interest contained therein in favour of the Secured Party and accordingly have caused this summary to be executed by their respective officers thereunto duly authorized and dated as of September 8, 1999.

EDMUN INC.Per: Name: P.M. SMITHTitle: VP**EXPORT DEVELOPMENT CORPORATION**

By: _____

Name: _____

Title: _____

By: _____

Name: _____

Title: _____

KREDITANSTALT FUR WIEDERAUFBAU

By: _____

Name: _____

Title: _____

By: _____

Name: _____

Title: _____

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EDMUN INC.

Per: _____

Name: _____

Title: _____

EXPORT DEVELOPMENT CORPORATION

By: _____

Name: *Kenton Freitag*

Title: *FSM*

By: _____

Name: *AFTAB SABIR*

Title: *FSM*

KREDITANSTALT FUR WIEDERAUFBAU

By: _____

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EDMUN INC.

Per: _____

Name: _____

Title: _____

EXPORT DEVELOPMENT CORPORATION

By: _____

Name: _____

Title: _____

By: _____

Name: _____

Title: _____

KREDITANSTALT FUR WIEDERAUFBAU

By: _____

Name: *Michael Peter*

Title: *Vice President*

By: _____

Name: *Nazarete Peters*

Title: *Service Project Manager*

SCHEDULE "A"

COLLATERAL

**75 General Motors SD70MAC
4,000 horse power diesel-electric locomotives
with the following road numbers:**

<u>ROAD NUMBER</u>	<u>ROAD NUMBER</u>	<u>ROAD NUMBER</u>
1600	1625	1650
1601	1626	1651
1602	1627	1652
1603	1628	1653
1604	1629	1654
1605	1630	1655
1606	1631	1656
1607	1632	1657
1608	1633	1658
1609	1634	1659
1610	1635	1660
1611	1636	1661
1612	1637	1662
1613	1638	1663
1614	1639	1664
1615	1640	1665
1616	1641	1666
1617	1642	1667
1618	1643	1668
1619	1644	1669
1620	1645	1670
1621	1646	1671
1622	1647	1672
1623	1648	1673
1624	1649	1674

Total Units = 75

District of Columbia)
)
City of Washington) ss:

I, KIM L. BARTMAN, Notary for the District of Columbia, hereby certify that the attached "Summary of Mortgage and Security Agreement", dated as of September 8, 1999 between, EDMUN INC., Debtor, and EXPORT DEVELOPMENT CORPORATION and KREDITANSTALT FUR WIEDERAUFBAU, Secured Party, is a true and complete copy of the original thereof.

Certified this 23rd day of September, 1999.


NOTARY PUBLIC

My commission expires: 3-31-2000